

**Manatee County, Florida
Notes to Financial Statements
September 30, 2010**

Note 3 Cash, Cash Equivalents and Investments - Continued

Board of County Commissioners Non-Pooled Investments - Continued

Interest Rate Risk of Non-Pooled Investments - Continued

<u>Investment Type</u>	<u>Total Fair Value</u>	<u>Grouped by Maturity Date</u>		
		<u>0-1 Year</u>	<u>1-2 Years</u>	<u>Greater Than 2 Years</u>
Money Market Funds	\$ 4,006,905	\$ 4,006,905	\$ -	\$ -
Local Government Surplus Funds, Prime account	5,456,177	5,456,177	-	-
Local Government Surplus Funds Trust Fund, Pool B	108,651	-	-	108,651
Certificates of Deposit	7,000,000	4,000,000	3,000,000	-
U.S. Treasury Notes	7,061,035	-	5,021,185	2,039,850
Commercial Paper	2,519,258	2,519,258	-	-
Florida Local Government Investment Trust	5,875,273	5,875,273	-	-
Government Sponsored Enterprises	13,520,790	1,508,910	8,010,940	4,000,940
Total	\$ 45,548,089	\$ 23,366,523	\$ 16,032,125	\$ 6,149,441

Other Constitutional Officers

Demand deposits of the Constitutional Officers at September 30, 2010 amounted to \$28,931,053. These deposits are fully insured in accordance with Florida Statute, Section 280, which established the multiple financial institution collateral pool. The fair value of the Constitutional Officers' investments amounted to \$5,703,132.

On September 30, 2010 the Clerk of the Circuit Court had an account balance of \$4,577,416 in the SBA Prime account, and \$173,346 in Fund B, with an estimated fair value of \$120,293. On September 30, 2010, the Property Appraiser had an account balance of \$993,611 in the SBA Prime account and \$16,705 in Fund B with an estimated fair value of \$11,812.

Note 4 Interfund Balances

A. Due to/from other funds at September 30:

Interfund balances at September 30, 2010 consisted of the following amounts:

	<u>Amount</u>
Due to General Fund from: Nonmajor governmental funds	\$ 891,335
Due to Solid Waste Fund from: Nonmajor enterprise funds	48,729
Total due to/from	\$ 940,064

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Note 4 Interfund Balances - Continued

A. Due to/from other funds at September 30 - Continued

This balance resulted from (1) \$178,820 in loans from the General Fund to other funds to cover deficit cash balances at September 30, 2010, (2) \$712,515 from the lag between the date that interfund goods and services are provided or reimbursable expenditures occur and the date that payments between funds are made and (3) \$48,729 for the current portion due on the advance to fund the start up of a golf course.

B. Advances from/to other funds at September 30:

Advances from the General Fund to:

Highway special revenue	\$ 3,800,000
Nonmajor governmental funds	935,000
Nonmajor enterprise funds	592,193

These advances consist of a \$3,800,000 advance to fund the design and study of a new connector road, a \$935,000 advance to fund the Clerk of Courts technology improvements, and the \$592,193 advance to provide operational assistance for golf course operations. Repayment began in fiscal year 2010.

Advance from the Gas Tax Capital Projects Fund to:

Nonmajor governmental funds	872,286
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This advance is for construction of various road projects and will be repaid by future year assessment collections.

Advance from Solid Waste Fund to:

Nonmajor enterprise funds	50,847
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This balance resulted from an advance originally made for the start up of a golf course. Repayment began in fiscal year 2002.

Total advances from/to	\$ <u><u>6,250,326</u></u>
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Note 5 Restricted Assets

Restricted assets include those provided for by resolutions adopted by the County Commission for the issuance of the Public Utilities System bonds, the Port Authority Revenue bonds and the Florida Department of Transportation State infrastructure loan with the Port, the Florida Local Government Finance Commission Loan and the 2010 Revenue Refunding Bonds. The landfill closure escrow account is required by state and federal laws and regulations.